Professional Certificate in Taxation Risk Management

International Taxation

AEOI stands for Automatic Exchange of Information, a system implemented by countries to automatically share financial information of non-resident individuals and entities with their country of residence. Related terms include Common Reporting Standard and Foreign Account Tax Compliance Act. The concept is designed to promote international cooperation and combat tax evasion.

ARM stands for Advance Ruling Mechanism, a process that allows taxpayers to seek clarification on tax implications of a specific transaction or arrangement. Related terms include Advance Pricing Agreement and Mutual Agreement Procedure. The concept is used to provide certainty to taxpayers on tax treatment of complex transactions.

BEPS stands for Base Erosion and Profit Shifting, a concept that refers to the use of tax planning strategies by multinational corporations to shift profits to low-tax jurisdictions. Related terms include Country-by-Country Reporting and Transfer Pricing. The concept is a major challenge for tax authorities worldwide.

CbC stands for Country-by-Country Reporting, a reporting requirement for multinational corporations to disclose certain financial information on a country-by-country basis. Related terms include BEPS and Transfer Pricing. The concept is designed to promote transparency and prevent tax avoidance.

CIT stands for Corporate Income Tax, a type of tax levied on the profits of corporations. Related terms include Corporate Tax Rate and Tax Residency. The concept is a key component of a country's tax system.

CRS stands for Common Reporting Standard, a global standard for the automatic exchange of financial information. Related terms include AEOI and FATCA. The concept is designed to promote international cooperation and combat tax evasion.

DAC6 stands for Directive on Administrative Cooperation, a European Union directive that requires the exchange of information on reportable cross-border tax arrangements. Related terms include BEPS and Tax Avoidance. The concept is designed to promote transparency and prevent tax avoidance.

DPT stands for Diverted Profits Tax, a type of tax levied on profits that are diverted from one country to another through tax avoidance arrangements. Related terms include BEPS and Transfer Pricing. The concept is designed to prevent aggressive tax planning.

EIT stands for Exempt Income Tax, a type of tax exemption available to certain individuals or entities. Related terms include Tax Exemption and Tax Residency. The concept is a key incentive for attracting foreign investment.

FATCA stands for Foreign Account Tax Compliance Act, a United States law that requires foreign financial institutions to report certain financial information of US citizens. Related terms include AEOI and CRS. The concept is designed to promote international cooperation and combat tax evasion.

FET stands for Financial Transaction Tax, a type of tax levied on certain financial transactions. Related terms include Financial Services Tax and Tax on Financial Transactions. The concept is designed to generate revenue from the financial sector.

GAAR stands for General Anti-Avoidance Rule, a rule that allows tax authorities to deny tax benefits claimed by taxpayers through tax avoidance arrangements. Related terms include Tax Avoidance and Tax Evasion. The concept is designed to prevent aggressive tax planning.

Harmful Tax Practices refer to tax practices that are considered harmful to the global economy, such as tax havens and preferential tax regimes. Related terms include BEPS and Tax Competition. The concept is a major challenge for tax authorities worldwide.

IBFD stands for International Bureau of Fiscal Documentation, an organization that provides information and guidance on international taxation. Related terms include International Taxation and Tax Research. The concept is a key resource for tax professionals.

ICT stands for Information and Communication Technology, a sector that is subject to various tax rules and regulations. Related terms include Digital Economy and E-commerce Taxation. The concept is a key area of focus for tax authorities worldwide.

IHT stands for Inheritance Household Tax, a type of tax levied on inheritances. Related terms include Estate Tax and Wealth Tax. The concept is a key component of a country's tax system.

ILM stands for International Large Medium, a term that refers to multinational corporations with operations in multiple countries. Related terms include Multinational Corporation and Transfer Pricing. The concept is a key area of focus for tax authorities worldwide.

International Taxation refers to the study of tax rules and regulations that apply to cross-border transactions and investments. Related terms include Cross-Border Taxation and Global Taxation. The concept is a key area of focus for tax professionals.

ITR stands for Income Tax Return, a document that taxpayers must file to report their income and claim tax benefits. Related terms include Tax Filing and Tax Compliance. The concept is a key requirement for taxpayers worldwide.

KPMG stands for Klynveld Peat Marwick Goerdeler, a professional services firm that provides tax advisory services. Related terms include Tax Consulting and Tax Advisory. The concept is a key resource for taxpayers.

MAP stands for Mutual Agreement Procedure, a process that allows taxpayers to resolve tax disputes with tax authorities. Related terms include Advance Pricing Agreement and Transfer Pricing. The concept is designed to provide certainty to taxpayers.

MNE stands for Multinational Enterprise, a term that refers to corporations with operations in multiple countries. Related terms include Multinational Corporation and Transfer Pricing. The concept is a key area of focus for tax authorities worldwide.

OECD stands for Organisation for Economic Co-operation and Development, an organization that promotes economic cooperation and development among its member countries. Related terms include International Taxation and Tax Policy. The concept is a key resource for tax professionals.

PIT stands for Personal Income Tax, a type of tax levied on the income of individuals. Related terms include Individual Tax Rate and Tax Residency. The concept is a key component of a country's tax system.

PwC stands for PricewaterhouseCoopers, a professional services firm that provides tax advisory services. Related terms include Tax Consulting and Tax Advisory. The concept is a key resource for taxpayers.

QRCS stands for Qualifying Research and Development Costs, a term that refers to research and development costs that are eligible for tax credits. Related terms include Research and Development Tax Credit and Tax Incentives. The concept is designed to promote innovation and research.

SAAR stands for Special Anti-Avoidance Rule, a rule that allows tax authorities to deny tax benefits claimed by taxpayers through tax avoidance arrangements. Related terms include Tax Avoidance and Tax Evasion. The concept is designed to prevent aggressive tax planning.

SPV stands for Special Purpose Vehicle, a term that refers to a company or entity that is established for a specific purpose, such as tax planning. Related terms include Tax Planning and Tax Avoidance. The concept is a key area of focus for tax authorities worldwide.

TIN stands for Tax Identification Number, a unique number assigned to taxpayers for tax purposes. Related terms include Tax Registration and Tax Compliance. The concept is a key requirement for taxpayers worldwide.

TP stands for Transfer Pricing, a term that refers to the pricing of transactions between related parties, such as multinational corporations. Related terms include Arm's Length Principle and Tax Avoidance. The concept is a key area of focus for tax authorities worldwide.

TRM stands for Tax Risk Management, a term that refers to the process of managing tax risks and ensuring tax compliance. Related terms include Tax Planning and Tax Advisory. The concept is a key area of focus for taxpayers worldwide.

UNESCO stands for United Nations Education Scientific and Cultural Organization, an organization that promotes education, science, and culture among its member countries. Related terms include International Taxation and Tax Policy. The concept is a key resource for tax professionals.

VAT stands for Value-Added Tax, a type of tax levied on the value added to goods and services. Related terms include Sales Tax and Consumption Tax. The concept is a key component of a country's tax system.

WHT stands for Withholding Tax, a type of tax levied on income earned by non-resident individuals or entities. Related terms include Non-Resident Tax and Tax Residency. The concept is a key component of a country's tax system.

XPR stands for Exchange of Information on Request, a term that refers to the exchange of information between tax authorities on request. Related terms include Automatic Exchange of Information and Tax Cooperation. The concept is designed to promote international cooperation and combat tax evasion.

YNT stands for Yield to Net Tax, a term that refers to the yield on an investment after taxes. Related terms include Tax-Efficient Investing and Investment Taxation. The concept is a key area of focus for investors worldwide.

ZBB stands for Zero-Base Budgeting, a term that refers to a budgeting approach that starts from a zero base and justifies every expense. Related terms include Tax Budgeting and Tax Planning. The concept is designed to promote efficiency and reduce waste.